# STOCKS JUGGLED IN HUGE BLOCKS

Flagrant and Crude Manipulation of Market Causes Much Excitement Among Dealers.

#### **REAL CAUSE NOT YET KNOWN**

Volume of Trading Larger Than for Many Days-Crop Conditions.

[Special to The Times-Dispatch.]
NEW YORK, August 22.—There were
probably some persons in Wall Street
to-day who understood the extraor-NEW YORK, August 22.—There were probably some persons in Wall Street to-day who understood the extraordinary operations in stocks which made the two-hour session one not soon to be forgotten by those who witnessed it, and which will go down in the history of speculation with some characterization not yet guessed at. But the number of these wise ones was small, and it may well-be doubted whether in the interval between the noon closing and the opening on Moaday, freed from the excitement under which they acted, they will not regret a course the principal effect of which must be to impress strongly upon the mind of the average trader that the present market is no place for him.

Juggiling Big Blocks.

Enormous blocks of stocks were thrown around, but the results were small. For instance, in Great Northern, usually a stock in which the transactions are of moderate volume, blocks of 2,000 or-3,000 shares and upwards were not uncommon, while many of much larger size were frequently handled in other parts of the market.

There was one of 13,000 shares in United States Steel, common, another of an equal number of shares in Reading. In the latter there was also a 10,000 share to trollowed by one of 2,500 shares at the same price. The second largest transaction in United States Steel was for 9,100 shares, transactions in this issue around 45 amounting to not far from 40,000 shares in a few minutes.

Fluctuations of a half point or thereabouts between sales occurred frequently in the active stocks and the

Fluctuations of a half point or there-abouts between sales occurred fre-quently in the active stocks and the market was about as erratic and ir-regular as could be imagined, few stocks holding the same course for any great length of time, and a num-ber of issues declining with different degrees of weakness, while others were strong.

Contending Influences.

degrees of weakness, while others were strong.

Contending Influences.

There were at all times contending influences, the effects of which were much smaller than usual. One house, supposed to be heavily short of stocks, was a buyer to the extent of about 100,000 shares in the first hour, and obtained its very large requirement easily. But, while buying openly, it may have been a seller through other brokers, so that at the end of the seasion its market position may not have been essentially changed.

The volume of transactions was well above 1,000,000 shares, a total rarely reached by a Saturday session, and one exceeded by only a few full sessions since the beginning of the pressions are the beginning of the pressions and one exceeded by a Saturday session, and one exceeded by a Saturday session, and one exceeded hy only a few full sessions since the beginning of the pressions and one exceeded by a Saturday session, and one exceeded by a Saturday session and one exceeded by a Saturday sess

New York Stock Exchange,

PRIVATE WIRES TO

#### OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

	Ву	THOM	IAS BI	RANCE	1 &	CO., Bankers and Brokers,					
SALES:	Open.	High.	Low.	Closi Bid. A	ng.	SALES:	Ореп.	High.	Low.	Closing Bid. Ask	g. ked.
Allis-Chalmers	16114	3114	Manager	11%	12 36	International Paper			***	10 1	11 67
7,300 Amalgamated Copper	76%	79	76%	34% 78%	7854	Int. Paper, pfd	10614	109%	10814	10714 10	
200 American Can	6	P. 70	W.	574	6	Manhattan	444	A Water	***	136 13	39
American Can, pfd	0001	***	***	60	61	Metro. Street Rallway				28	3456 1d.
850 Amer. Car and Foundry. 200 Amer. Car and Foun., pfd	103	103	3944	39 % 102%	10334	Mexican Central		31	31	16 b	3114
America Cotton Oll	7.14		San Maria	34	3414	Mo., Kan. and Tex., pfd.				6314	65
900 American Locomotive	66	- 56	551/4	5614	56%	Minn, and St. Louis		1225.	***		28%
Amer. Locomotive, pfd		124	':::		107	400 Missouri Pacific		5614	54%		55 120
156,300 American Smelting Amer. Smelting, pfd		051/4	921/4	93	931/2	Nash, Chat. and St. L 6,000 National Lead	8314	85	8214		8444
300 American Sugar	135	136	13436		135	60,200 New York Central	10214	104%	101%	104 10	041/
American Tobacco, com.	100		During Name and	345	356	300 N. Y., Ont. and Western	41%	41%	41%		4174
100 American Tobacco, pfd		93%	03%	93	34	200 Norfolk and Western	74	14314	14114	14314 1	134
2,900 Anaconda Copper 800 Atchison		28	46% 87%	46% 874	4654 8754	65,500 Northern Pacific	25	25	25	2414	25
Atchison, pfd	Barrier B	No. of No.		9414	94%	1,200 Pennsylvania		123 %	12314	1231/4 13	23%
Atlantic Coast Line	Part Control			90	201/2	People's Gas	777 267	*****	******	9514	160,4
700 Baltimore and Ohlo		0314	93	93% 51%	93% 5134	100 Pressed Steel aCr	33%	33%	3334	33%	311/2 96
2,30) Brooklyn Rapid Transit. 800 Canadian Pacific		17214	17174			Pressed Steel Car, pfd	12374	12454	12334		2414
100 Chesapeake and Ohio		411/4	4114	41	12/18	300 Republic Iron and Steel		23	2234	2274 2	23
Chicago Great Western		17000 ME		61/4	6%	300 Republic L and S., pfd.,	78	78	76		78
9,500 Chi., Mil. and St. Paul	141 74	142%	1411/6		142	51,000 Rock Island		1816 3136	1514 2814		17-4 30-1
200 Ch., M. and St. Paul, pfd. Chicago and Northwest		157	159		158 159	78,500 Rock Island, pfd Ry. Steel Spring, pfd		0178			103
Clev., Cin., Chi. and St. L		•••	***	54	67	Sloss-Sheffield		District Co.	***	6014	614
900 Colorado Fuel and Iron.	3314	33 %	33	33	337/6	37,700 Southern Pacific	9994	100	9814		985
1,500 Colorado and Southern		337/6	X31/4	23%	33%	1,300 Southern Railway		1878	181/2	18%	10
Col. and South., 1st pfd		53%	6334	62 53	63 53%	200 Southern Rallway, pfd.		45%			645
100 Col. and South, 2d pfd	135	135	1341/2	135	136	Standard Oil	37	37	37	37	374
200 Delaware and Hudson		170	170		170%	100 Texas Pacific	25	25	25		254
100 Distillers' Sec. Cor		3646	35%	35		120,100 Union Pacific	15734	15814	156%		34
1,100 Erie		23	22%	22%	23	100 United States Rubber	4514	46	4514		454
Erie, 1st pfd Erie, 2d pfd			•••	28	29	2,700 United States Steel, pfd		1081/4	10734	108 1	1084
100 General Electric	14314	14314	14314	143	145	VaCar. Chemical			•••		27%
6,100 Great Northern, pfd	135 1/6	1371/2	13514		13574	VaCar. Chemical, pfd		12%	1224		1244
Great Northern Ore ctfs.		13546	12514	13514	136	200 Wabash, pfd		26	2514	25%	2612
200 Illinois Central		1114	1114	1114	1114	300 Western Union		56	561/4		57
		321/4	31%	3156	32	Total sales, 1,000,700	shares	THE RESERVE OF THE PARTY OF THE			1800
1,000 Int. Metropolitan, pfd	04 74			201/2	22	Total sales for the v					

# CLOSING BOND QUOTATIONS. 100NS. 557 N. Y. N., H. conv. 58. 562 Northern Pacific 48. Northern Pacific 48. Northern Pacific 38. 553 Northern Pacific 38. 554 Northern Pacific 38. 555 Northern Pacific 38. 10 Cregon Short Line rfdg. 48. 100 Reading General 48. 574 Sebbard Air Information conv. 58. 575 Louis and Som Fannisco fg. 48. 576 Sebbard Air Line 48. 577 Sebbard Air Line 48. 578 Southern Pacific 18. 581 Southern Railway 58. 581 Union Pacific 48. 583 Wabash 1818. 5915 Western Md. 48. 5915 Western Md. 48. 5915 Western Md. 48. 5915 Western Md. 48. 5915 Western Md. 48.

Š		LODING DOND QUOTATI
	U. S. refunding 2s, registered	Delaware and Hudson conv. 4s
	Rich, City 46, C. and R 93	%c. Rosin—Quiet at \$2.80@2.85. Turp tine—Quiet at 39%c. Rice—Quiet at 3%

Louis 4s (offered).....
as and Texas 4s.....
as and Texas 2nds...
Mex. con. 4 (offered)...
tral gen. 3½s...
ntral gen. 5s...... %c. Rosin—Quiet at \$2.50@2.85. Turpen—ine—Quiet at 29.4c. Rice—Quiet at 3%.@fc.; Molasses—Quiet at 29.4c. Sugar—Raw, oasy; refning, \$1.50@2.85. Confectioners' A. \$1.50 crushed, \$5.90; mould A. \$5.85; cut load, \$1.50; 11114

	Corn and oats	closed s	teady. t	ut pro	visions
1/2	were weak.	Open.	Hich	Tare	Close
	WHEAT-		Michell (act	Low.	Close.
쮽	Sept	931	93%	9256	93
洒	Dec	94	948	93%	94
拠	May	98	4 9874	98 34	9814
	CORN-	middle Busic	the state of the state of	A COLUMN	50 PO 100 PM
	Sept	771	4 7714	76%	77
	Dec				
III)	May		6 84N	64%	64%
WE.	OATS-	COR THE		and the same of	Towns of
14	Bept	491	4914	4914	4914
Sit.	Dec	1	457	4884	48%
14	May	502	K BOA	50%	
200	MFSS PORK-	Per bhi		3078	0076
	Sept	14 471	14 4714	14 00	14 10
	Oct	571	3714	14 10	14 20
	Jan	75 571	15 5714	15 20	15 271/
	I ARD-Per 10	0 1be	2 10.0172	10.30	10.0178
	Sept	9 171	0 1714	0.10	0 151/
	Oct	0.25	0.27	0.15	9.1514
	Oct Jan	0.10	0.10	0.10	9.024
	SHORT RIBS-	Par 100	10.0	9.10 9.15 9.0214	9.027
	Sept	- 100	0.05		
	Bept.	8.99	8.00	8.00	8.00
	Oct	8.10	8.10	8.50	8.00
	Jan				
	Cash quotatio	ns were	as follo	ws: F	lour-
14	Steady; winte	er pa	tents,	\$4.10	@ 4.60;
	Steady; wint	4.35; apr	ing pa	lents.	5.50 @
14	5.79; straights, No. 2 spring w @1.10; No. 2	\$4@5.20	: baker	ы, \$2.70	@ 4.00.
100	No. 2 spring w	heat, \$1.	12@1.16	: No.	3, 98c.
	@1.10; No. 2	red, 937	@ 95c.;	No. 2	corn,
	78% @ 79c.; No.	2 yellow	79140	79%c.	No. 2
	white oats, 51c	2.; No.	3 white	. 49144	7 50% c.
	No. 2 rye. 77c.	Fair to	choice	malting	. 65 m
	67c. Flaxseed-	-No. 1	northw	estern.	\$1.32.
	Short ribs, side	es (loos	.). \$8.5	0 @ 8.70:	mess
R	pork, per barre	1. \$14.10	@14.15;	lard, r	er 100
F		: short	clear #	ides (t	oxed),
ts	18.75@ 9.00. W	hiskey.	basis of	high	wines.

	A STATE OF THE PARTY OF THE PAR		
	Richmond, Va., August	22.	1908.
2 2 7	WHOLESALE QUOTATIONS ON WHEAT-Car lots-		ANGE.
	No. 2 red. Western \$1.00		
3 5 7 1 2	No. 2 red, Virginia	00	
7	No. 3 red	0	97
i	Steamor 34	0	96
2	Virginia (bag lots) 85	0	95
ğ	Va. bag lots (for seed)	0	1.00
	No. 2 white	0	87
	No. 3 white	0	86
ŧ	No. 2 mixed	ø	8514
t	No. 3 mixed	ø	85
	Virginia (bag lots) 88	0	86
ó	OATS-Car lots.	dividual	
	No. 2 mixed 58		2265/20
2	No. 3 mixed 52		
	No. 2 white	•	56
ò	No. 3 white	ď	54
9	Winter seed, bag lots 55	0	62
	BYE-Cor lots.		
ó	No. 2	0	83
t	No. 3	0	80
	Virginia, bag lots 75	0	88
0		A River	

#### MISCELLANEOUS MARKETS.

TINE-Firm at 36c.; saies, 36 dasks, Rosin-Firm; saies, 2,356 barrels.

MARINE INTELLIGENCE. PORT OF RICHMOND, AUGUST 22, 1908. ARRIVED.

ARRIVELD.

Steamer Berkeley, Shelly, Norfolk, merchandlee and passengers, Old Dominion Lide,
Steamer Pocahonias, Graves, Norfolk, and
James River landings, merchandlee and passengers, Virginia Navigation Compnay,
SAILED.

#### PRODUCE MARKET.

The condition of the market re-mained about the same as that of the previous week. Receipts in eggs continued very light, with the market firm an active. Apples were very dull and all grades hard to sell at quotations, Receipts increased.

tions. Receipts increased.

For poultry the market was about steady, with receipts fair.

The market for pototatoes was in hetter shape; receipts continued light. Apples-Fancy.

\$2.25 to \$2.50 per barrel.

Blackberries—

5 cents per pound.

Poistoes—

Fancy Virginia, \$2.25, to \$2.50 per barrel.

Penches—

\$1.25 to \$1.50.

Cantaloupes—
50 cents to 75 cents per crate,
Yellow Outons—
\$2.75 to \$3 per barrel,
Poultry—
Spring chickens, large, 14 cents pe Ducks, 12 cents per pound. Hens, 9 cents per pound, Roosters, 25 cents apiece, Guineas, 25 cents apiece.

Eggs-Crates, nearby, fresh laid, 21 cents per dozen.
Crates from other sections, 21 cents
per dozen.
Barrels and boxes, 19 to 20 cents

Barrels and Boace,
per dozen.
Butter—
Choice family, packed, 17 to 18 cents
per pound.
Choice dairy, packed, 18 to 20 cents per pound.

Medium store, packed, 151-2 cents

Smoked sides, 11 to 12 cents per pound.
Smoked shoulders, 10 to 11 cents
Fr pound.
Prime country lard, 10 to 11 cents

### BANK STATEMENT

CHICAGO GRAIN MARKET.

CHICAGO, August 22.—The beginning of the movement of the now crop of when the movement of the now crop of when the movement of the now crop of when the state of the now crop of the no ment of clearing house banks for the week showed that the banks hold \$63,is an increase of \$5,529,350 in the proportionate cash reserve as compared with last week. The statement fol-

Deposits, \$1,388,134,900; increase, \$2,-206,400. \$049,800. Specie, \$831,266,700; increere, \$6,630,-800. Reserve, \$410,181,700; increase \$6,-081,000.

DRY GOODS MARKET.

NEW YORK. August 22.—Turpentins—Firm at \$1.50 @22 and \$2.75; recipies, \$31,265,700; increase, \$6.630,-800.

Reserve, \$410,181,700; increase \$6.681,000.

Reserve, \$410,181,700; increase \$6.681,000.

Reserve required, \$347,033,725; increase, \$550,750.

Surpins, \$63,147,975; increase \$5.522,-300.

Ex-United States deposits, \$85,461,-350.

Ex-United States deposits, \$85,461,-350.

The percentage of actual reserve of the clearing house banks at the close of business yesterday was 29,80.

The statement of banks and trust companies of Greater New York not remeted to the states deposits, \$85,461,-350.

The percentage of actual reserve of the clearing house banks at the close of business yesterday was 29,80.

The statement of banks and trust companies of Greater New York not member of the clearing house banks at the close of the clearing house banks and trust companies of the clearing house shows that these institutions have an aggretiment of \$1,037,728,000.

The percentage of actual reserve of the clearing house banks and trust companies of the clearing house shows that these institutions have an aggretiment of \$1,037,728,000.

# A DAY IN WALL STREET

seles a compared with a year of sole of the post of th

NEW YORK August 22.—PLOUR—Market Receipts of the Stock Exchange of The opinion that the manipulation was designed to force short covering was generally entertained in the first hour. At the close of the second hour this opinion was modified by an idea that it might be designed to facilitate distribution of the Harriman stooles and a few other speculative issues which are still largely held, according to gurrent belief, by the wealthy to Broad Street. New York City.

35 WALL ST., NEW YORK

Financial.

Financial.

3% INTEREST On Savings On Savings Accounts PAID BY THE

# Bank of Richmond

9th and Main Streets.

Capital and Surplus, - - \$1,475,000.00

W. M. HABLISTON, Prest. J. W. ROTHERT, Vice-Prest, JOHN G. WALKER, 2d V.-Prest. ANDREW M. GLOVER, Cashier,

### **BROAD-STREETBANK**

Surplus, \$50,000 Capital, \$200,000.

530 East Broad Street.

#### AT YOUR SERVICE

We extend to you a cordial invitation to open an account with this Bank. We shall be glad to place at your service every facility that a careful, conservative Bank may offer, either in the form of commercial accounts subject to check, or a savings account paying 3 per cent. interest.

Drafts and letters of credit issued available in all parts of

the world.

### The National Bank of Virginia,

RICHMOND, VIRGINIA.

INVITES FIRMS, CORPORATIONS and INDIVIDUALS; TO OPEN ACCOUNTS WITH IT.

Its methods are practical, courteous and liberal.
It handles out-of-town items at lowest cost.
It pays 3 per cent. interest semi-annually on moneys placed in its Savings Department.

Write, phone or call in person. We would be pleased to consult with you.

Corner Eleventh and Main Streets.

# HENRY S. HUTZLER & CO. **BANKERS**

1013 EAST MAIN STREET

SOLICIT YOUR BUSINESS AND PERSONAL ACCOUNTS. DEPOSITS, SUBJECT TO CHECK, \$1.00 AND UPWARD RECEIVED. INTEREST ALLOWED—3 PER CENT. COMPOUNDED SEMI-ANNUALLY.

### VIRGINIA TRUST COMPANY Northwest Corner of Tenth and Main Streets.

When it comes to selecting an executor of your estate, a little thought will convince you of the disadvantages and danger of the old custom of having an individually declarates and safety of appointing a Trust Company.

A friend or relative of the testator may die or refuse to accept the

trust.
A Trust Company has perpetual existence, and retains possession of the property until the trust is fully completed.
The following from a Catholic priest is one of many similar letters

The following from a we receive:

We receive:

"I wish to express, on behalf of all concerned, my sincere gratitude to your company for their prompt attention to this case, as well as for the liberal and generous view you took of the entire situation."

Correspondence splicited.

#### THE STRONGEST EVIDENCE SCHMELZ BROTHERS, Bankers,

NEWPORT NEWS, VA., Extend to their customers the very best Banking Facilities is the REMARKABLE GROWTH of their deposits as shown— PER CENT. INTEREST ON SAVINGS ACCOUNTS.

MAIL DEPOSITS SOLICITED.

#### "Nothing Succeeds Like Success."

For the first four months of 1908 our business was TWO AND ONE-HALF TIMES that of the same months in 1907, and every one agrees that we did splendidly in 1907.

HONEST MANAGEMENT, LIBERAL POLICY CONTRACTS AND AMPLE MEANS MAKE A WINNING COMBINATION.

American National Life Insurance Company OF LYNCHBURG, VA.

# "The Most Progressive, Conservative Southern Company." WALLACE A. TAYLOR, President. R. F. BOPES, JNO. W. DANIEL, J. HOGE TYLER, Vice-Presidents. NOBLE M. JORDAN, Secretary.

COMMONWEALTH BANK,

Strong, Conservative, Progressive.

Liberal Accommodations Extended on Business Accounts

We Pay 4% on Savings Deposits. H. L. DENOON, President. S. E. WALTERS, Assistant Cashler,